



August 06, 2025

BSE Limited Phiroze Jeejeebhoy Towers, Dalal St, Kala Ghoda, Fort, Mumbai – 400001 BSE Code No. 507880	National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. NSE Code – VIPIND
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Subject: Disclosure of events or information under Reg. 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

The Nomination and Remuneration Committee (“Committee”) of the Board of Directors of the Company at its meeting held on today i.e. August 06, 2025 has approved the grant of 60,000 Employee Stock Appreciation Rights (“ESARs”) to the eligible employee under its VIP Employees Stock Appreciation Rights Plan 2018. The details of same are given herein below:

a)	Brief details of ESARs granted	60,000 ESARs to the eligible employee of the Company or its subsidiary (ies) as determined by the Committee
b)	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations 2021 (if applicable)	Yes
c)	Total number of shares covered by the ESARs	Not more than 17,06,587 (Seventeen Lakhs Six Thousand Five hundred Eighty Seven) equity shares
d)	Pricing formula	ESARs will be issued at a discount of Rs. 200/- or at a discount of 30% on the closing market price of the share on previous date of grant of such ESARs, whichever is lower.
e)	ESARs vested;	14,07,500 (out of earlier grants)
f)	Time within which ESAR may be exercised	The vested ESARs shall be excisable within a period of 5 (Five) years from date of vesting of such ESARs

VIP INDUSTRIES LIMITED

Registered Office: DGP House, 5th Floor, 88C, Old Prabhadevi Road, Mumbai 400 025. INDIA.
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CIN - L25200MH1968PLC013914



The ESOP's granted are governed by the ESARP 2018/Plan which was submitted with the exchanges at the time of obtaining In-Principle Approval. The Company has received In Principle approval the Stock Exchanges where it is listed.

Please take the above on your record and disseminate the same for the information of Investor

Thanking you,

Yours faithfully,

For **V.I.P. INDUSTRIES LIMITED**

Ashitosh Sheth
Company Secretary & Head – Legal
ACS 25997

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